

## Small Business Retirement Plan Options

*The following small business retirement plans are available through Veripax Financial Management. 401K plans are coordinated through a third party administrator. Each plan has additional advantages and constraints not listed here. If you interested in discussing which plan would best meet your small business needs, please call to schedule an appointment.*

### **SEP-IRA (Simplified Employee Pension IRA)**

**Suitability:** Sole proprietors and employers with 1-10 employees

**Contribution limit:** \$49,000 (up to 25% of income for incorporated business; 20% for sole proprietors)

**Investment options:** Any standard investment

### **SIMPLE IRA (Savings Incentive Match Plan for Employees IRA)**

**Suitability:** Employers with 2-100 employees who wish to make matching contributions

**Contribution limit:** \$11,500 (\$14,000 if age 50 or over)

**Investment options:** Up to 1,400 mutual funds that participate in the SIMPLE IRA program

### **Standard 401k (Traditional and Roth)**

**Suitability:** Employers with 10-100 employees

**Contribution limit:** \$16,500 (\$22,000 if age 50 or over)

**Investment options:** Limited number (~20) of diversified mutual funds

### **Sharebuilder 401k (Traditional and Roth)**

**Suitability:** Employers with 4-100 employees

**Contribution limit:** \$16,500 (\$22,000 if age 50 or over)

**Investment options:** Preset portfolios using low-cost Exchange Traded Funds (ETFs)

### **Individual 401k (Traditional and Roth)**

**Suitability:** Sole proprietors

**Contribution limit:** \$49,000 (\$54,500 if age 50 or over)

**Investment options:** Limited number of diversified mutual funds

