

Investment Management Fee Schedule

Last Update: May 7, 2008

Assets Under Management	Annual Fee (payable quarterly)
\$0 - \$100,000	1.25% (\$800 minimum)
Next \$200,000 (up to \$300K)	1.00%
Next \$200,000 (up to \$500K)	0.75%
Next \$500,000 (up to \$1M)	0.65%
Over \$1,000,000	0.50%

Fees are payable at the end of each quarter and will be billed to your investment account. The Investment Advisory Agreement may be terminated without penalty upon written notice by either party. If termination occurs prior to the end of a quarter, fees will be prorated in an amount equal to the portion of the fee attributable to the unprovided services.

Fees are subject to change with a minimum of 90 days notice.

Veripax Financial Management

_____ *Date:* _____